

SURETY BOND
(Regulation 2812.4)

RE 643P (New 2/00)

BOND NUMBER

PREMIUM

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ (Name of
Subdivider) as Principal, and _____
_____, (Name of Surety),
a corporation organized and doing business under and by virtue of the laws of the State of _____
and duly licensed to conduct a general Surety business in the State of California as Surety, are firmly held and bound unto
_____, (Name of Association),
as Oblige, in the penal sum of _____
Dollars (\$_____), for the payment of which we bind ourselves, our heirs, executors, administrators, successors
and assigns, jointly and severally firmly by these presents.

WHEREAS, this bond is executed, issued, furnished and otherwise given on behalf of the Principal, an applicant for a
public report applied for or to be issued by the California Department of Real Estate, in compliance with Section 2812.4 of
Chapter 6, Title 10, California Code of Regulations, to secure the prompt and faithful performance of Principal's obligation
to Oblige under the Subsidy Security Agreement provisions of the Subsidy Security Agreement and Instructions to Escrow
Depository (herein "the Contract") dated _____, _____ attached hereto and made a part hereof.

NOW THEREFORE, the condition of the obligation is such, that, if the said Principal shall promptly and faithfully perform
said Contract, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

Surety, for value received, does hereby waive the right granted to Surety under California Civil Code Section 2845 to
require that Oblige proceed independently against Principal to enforce this obligation, but reserves to itself any right under
said Section 2845 to require that Oblige proceed jointly against Principal and Surety in any such action.

IN WITNESS WHEREOF, the seal and signature of said Principal is hereto affixed and the corporate seal and the name
of the said Surety is hereto affixed and attested by its duly authorized Attorney-In-Fact at _____,
California this _____ day of _____, _____.

*Name of Principal*_____
*Signature of Principal*_____
*Name of Surety*_____
Signature of Surety